

## 2021 Q1 MARKET REPORT

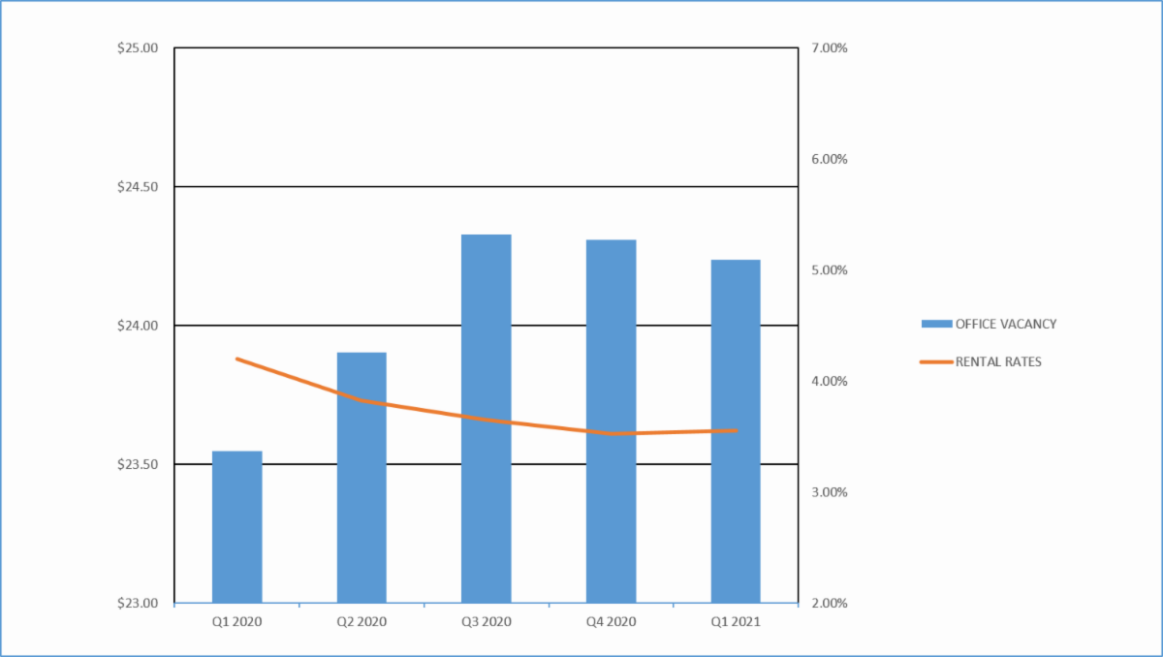


After a truly challenging year, 2021 is off to an encouraging start. New businesses continue to open, existing businesses have announced expansions and most residents have returned to work. Vacancies in each of the commercial sectors improved or remained stable from 2020 Q4, resting well within healthy averages. The City's industrial and flex product remains the most in-demand with just under three percent vacancy and rents continue to rise. The retail sector, which was arguably the hardest hit last year, has continued to rebound. We're hopeful this trend will continue as the warmer months arrive and indoor capacity restrictions are offset by expanded outdoor dining areas at many Manassas restaurants.

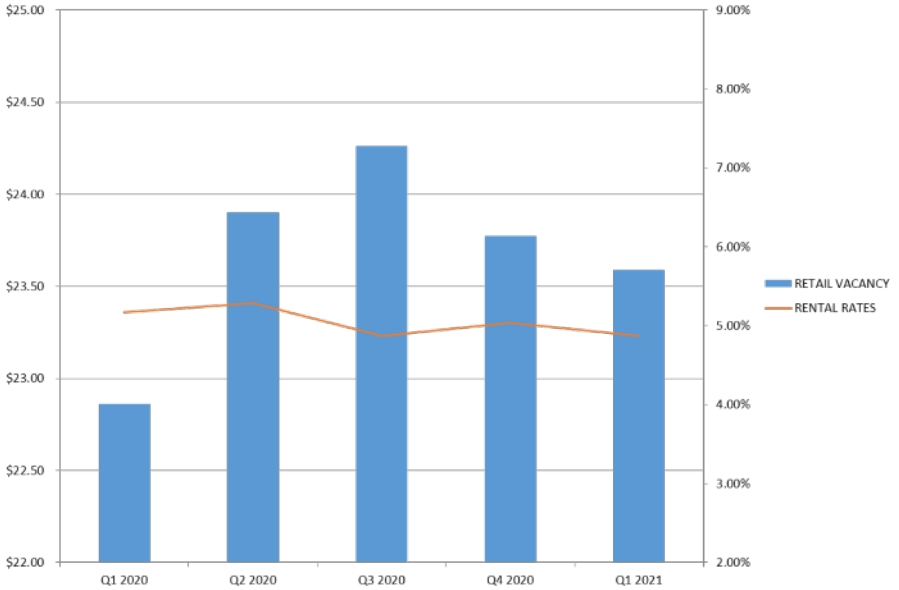
The Department remains committed to supporting City businesses and residents. The **Incumbent Worker Training** and **Graduate** programs are ongoing and both are offered through June 30, 2021. These programs help companies upskill exiting employees and assist residents to obtain a GED, free of charge.

For more information about how you or your business can take advantage of these programs please call: 703-257-8881.

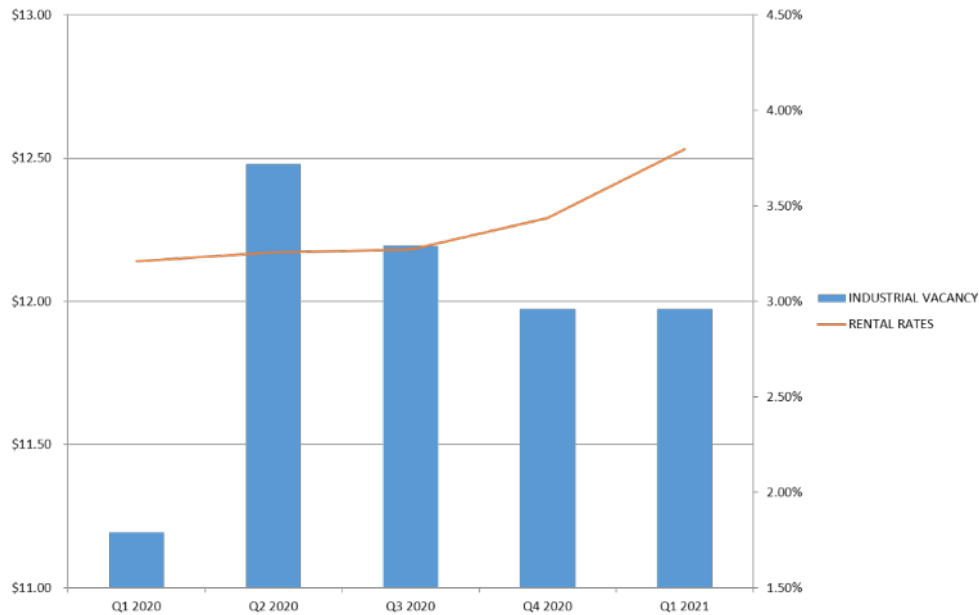
# OFFICE MARKET



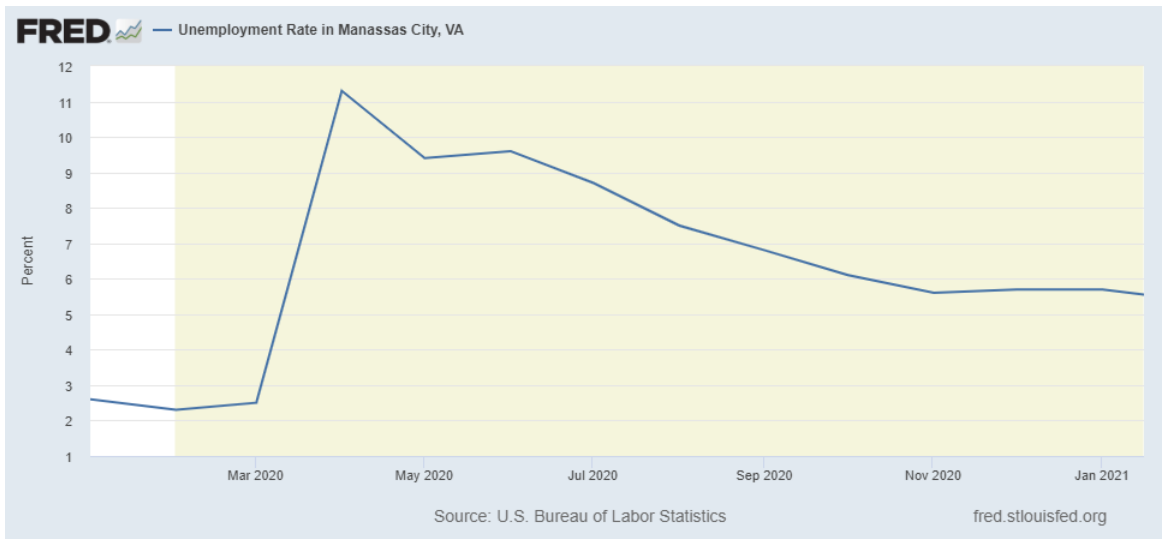
# RETAIL MARKET



# INDUSTRIAL MARKET



## UNEMPLOYMENT RATE



## Who We Are

Here, at the Department of Economic Development, our team is driven by a commitment to help businesses like yours thrive and grow. Please consider us as your personal concierge for any business-related needs. From permitting and licensing assistance, to access to capital or finding solutions to workforce demands, we are here for you.

We understand that location is one of the most significant factors in whether a business succeeds and we thank you for choosing Manassas.

We also encourage your feedback. Please share ideas and information directly with us about anything that would be helpful to our local businesses. Also, don't forget to follow us on [Facebook](#) and [Instagram](#) for updates on Manassas happenings.



Contact Us

INNOVATE

INSPIRE

GROW

SUCCEED

City of Manassas Economic Development Department  
9027 Center Street, Suite 401, Manassas, VA 20110  
[Visit us online](#) or call 703-257-8881

