



BUSINESS BEAT

Economic Development News



May 6, 2020

ALERT: MICRO LOANS NOW AVAILABLE TO SMALL BUSINESSES IN MANASSAS



People Inc. COVID-19 Forgivable Small Business Loans

U.S. Small Business Administration microloans are now available to small businesses affected by the COVID-19 pandemic in Greater Prince William.

How does it work?

The SBA will make all payments—including principal, interest and fees—for six months following the closing date on any loan closed between March 27, 2020 and September 27, 2020.

Microloans may be offered for any amount starting at \$500 up to \$50,000. They may be for terms from six months to six years.

COVID-19 forgivable small business loans are available in all 16 Virginia counties and cities People Inc. serves.



Apply Now:

Call 833-437-0115

*Qualifying individuals
must reside in
Manassas City,
Manassas Park City or
Prince William County.*





The Department of Economic Development exists, in large degree, to support the businesses in our community. We take that charge very seriously and will continue to share information we feel will be timely, pertinent and helpful to you.

We also encourage your feedback. Please share ideas and information you have that would be helpful to our local businesses directly with us either on our FB page ([ChooseManassas](#)) or by email, at: psmall@manassasva.gov or nsmith@manassasva.gov.

INNOVATE	INSPIRE	GROW	SUCCEED
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