



BUSINESS BEAT

Economic Development News



April 10, 2020

ALERT: ECONOMIC INJURY DISASTER LOAN FUNDING RUNNING LOW



The SBA has announced that they are now limiting the EIDL amount to \$15K and no more than 2 months of working capital. As one of the most impactful programs for small businesses, this is not good news. The demand has been overwhelming so they are trying to get some funding to as many companies as possible. This does not include the \$10K Advance; however, that now has been defined as \$1,000 per employee up to the \$10K max. The total EIDL available funds would be \$25K.

Apply today before funds run out completely!



The Department of Economic Development exists, in large degree, to support the businesses in our community. We take that charge very seriously and will continue to share information we feel will be timely, pertinent and helpful to you. This includes links to other agencies and resources that we will send out separately.

We also encourage your feedback. Please share ideas and information you have that would be helpful to our local businesses directly with us either on our FB page ([ChooseManassas](#)) or by email, at:
psmall@manassasva.gov or nsmith@manassasva.gov.

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City of Manassas Economic Development Department

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