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Low Unemployment Rate Confirms Strong Recovery for the City of Manassas

Manassas, VA –June 4, 2021–According to the U.S. Bureau of Labor Statistics, the unemployment rate for the City of Manassas dropped to 3.9% in April. After having spiked one year prior to 11.3% as the global pandemic took hold, this new number – among the lowest in Virginia – is one of the strongest indicators yet that the city's economy is roaring back.

"You can really feel the energy and excitement across the city as we're finally able to get things moving again, to get back to normal," said Economic Development Director Patrick Small. "Everyone pulled together to weather the storm and position Manassas to bounce back strong. Now it's great to see that strong recovery confirmed as more numbers come in."

The data comes from the Current Population Survey (CPS), also known as the household survey, which the U.S. Bureau of Labor Statistics releases each month. Across Virginia, the April unemployment rate was 4.9%.

Manassas began 2020 in a strong position with a 2.3% unemployment rate and record high wages. When the pandemic struck in March 2020, the City mobilized quickly, providing relief programs, support services, grants, information and other resources to help residents and small business alike.

"It's been a tough year, but being able to fight through this kind of adversity has helped this community show what it's made of and come together like never before," said Small. "Now we can take a breath and see that the future looks bright." #ManassasStrongerTogether.

You can access the report from the U.S. Bureau of Labor Statistics online at <u>https://fred.stlouisfed.org/series/VAMANA3URN</u>

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Who We Are

Here, at the Department of Economic Development, our team is driven by a commitment to help businesses like yours thrive and grow. Please consider us as your personal concierge for any business-related needs. From permitting and licensing assistance, to access to capital or finding solutions to workforce demands, we are here for you.

We understand that location is one of the most significant factors in whether a business succeeds and we thank you for choosing Manassas.

We also encourage your feedback. Please share ideas and information directly with us about anything that would be helpful to our local businesses. Also, don't forget to follow us on <u>Facebook</u> and <u>Instagram</u> for updates on Manassas happenings.





Resources

