

## 2020 Commercial Market Report: 3rd Quarter

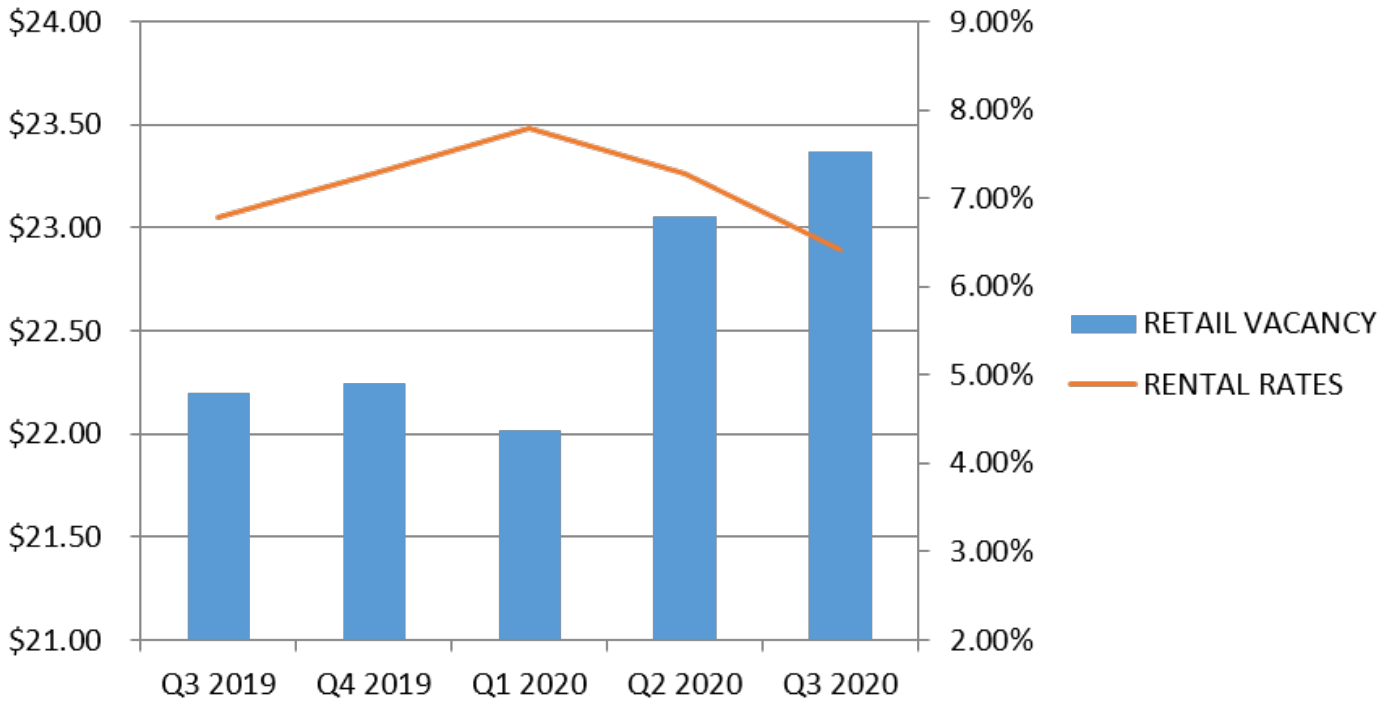


Tremendous progress made on Micron's \$3 billion expansion. Photo Credit: Roger Snyder.

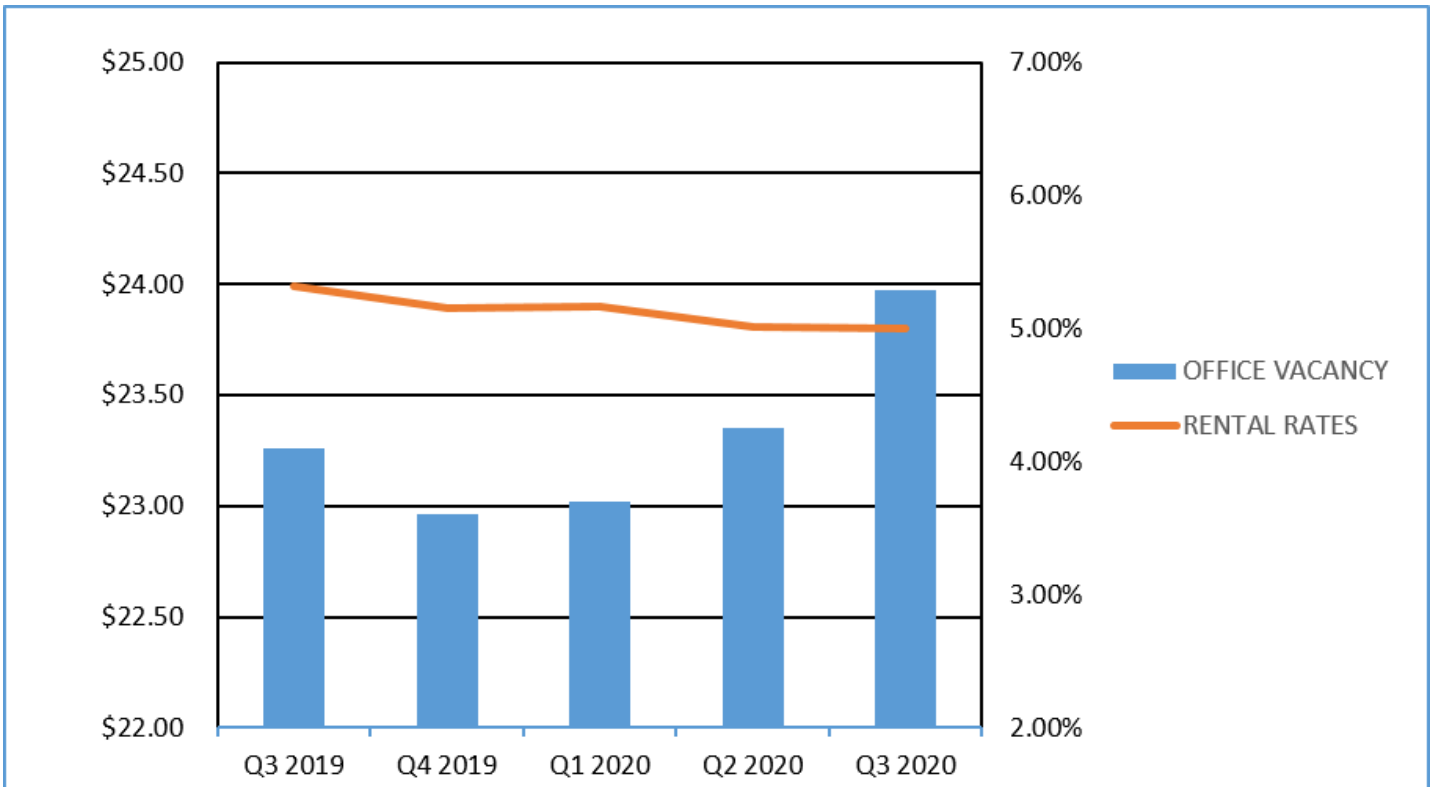
As the City of Manassas continues to navigate the disruption caused by the pandemic, the Department of Economic Development remains focused on our core mission of business attraction, retention and expansion. We have shifted most of our efforts to assisting existing businesses with innovative initiatives to provide grants, jobseeker/employer services, marketing, and business counseling. Of course we continue to closely monitor and report on key data points such as unemployment and real estate occupancy/rental rates.

The City's industrial market remains very strong and manufacturing continues to support our local economy. The office market is still healthy with vacancy in a more "normal" range and rents are stable. Retail vacancy however has broken out of the 5-7% range we consider healthy and represents a sector of the economy we are monitoring closely. The 4th Quarter is very important for retail so please make a conscious effort to Shop Local - especially during the holidays.  
#ManassasStrongerTogether

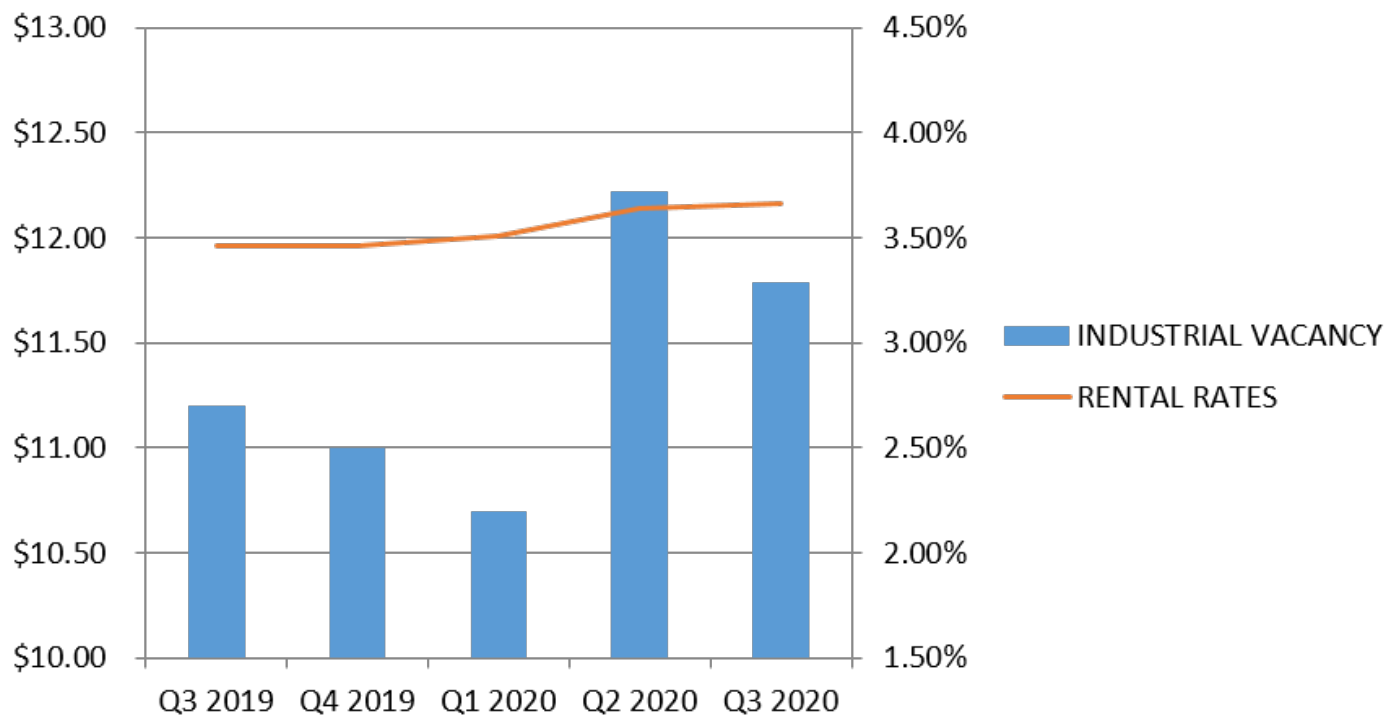
## RETAIL MARKET



## OFFICE MARKET



## INDUSTRIAL/FLEX MARKET



The Department of Economic Development exists, in large degree, to support the businesses in our community. We take that charge very seriously and will continue to share information we feel will be timely, pertinent and helpful to you.

We also encourage your feedback. Please share ideas and information you have that would be helpful to our local businesses directly with us either on our FB page ([ChooseManassas](#)) or by email, at: [psmall@manassasva.gov](mailto:psmall@manassasva.gov) or [nsmith@manassasva.gov](mailto:nsmith@manassasva.gov).

**[COVID-19 Business Resources](#)**



*The Economic Development Office maintains an inventory of available commercial space which can be found on the City webpage at [www.manassasva.gov/ED](http://www.manassasva.gov/ED) or call 703-257-8881.*

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