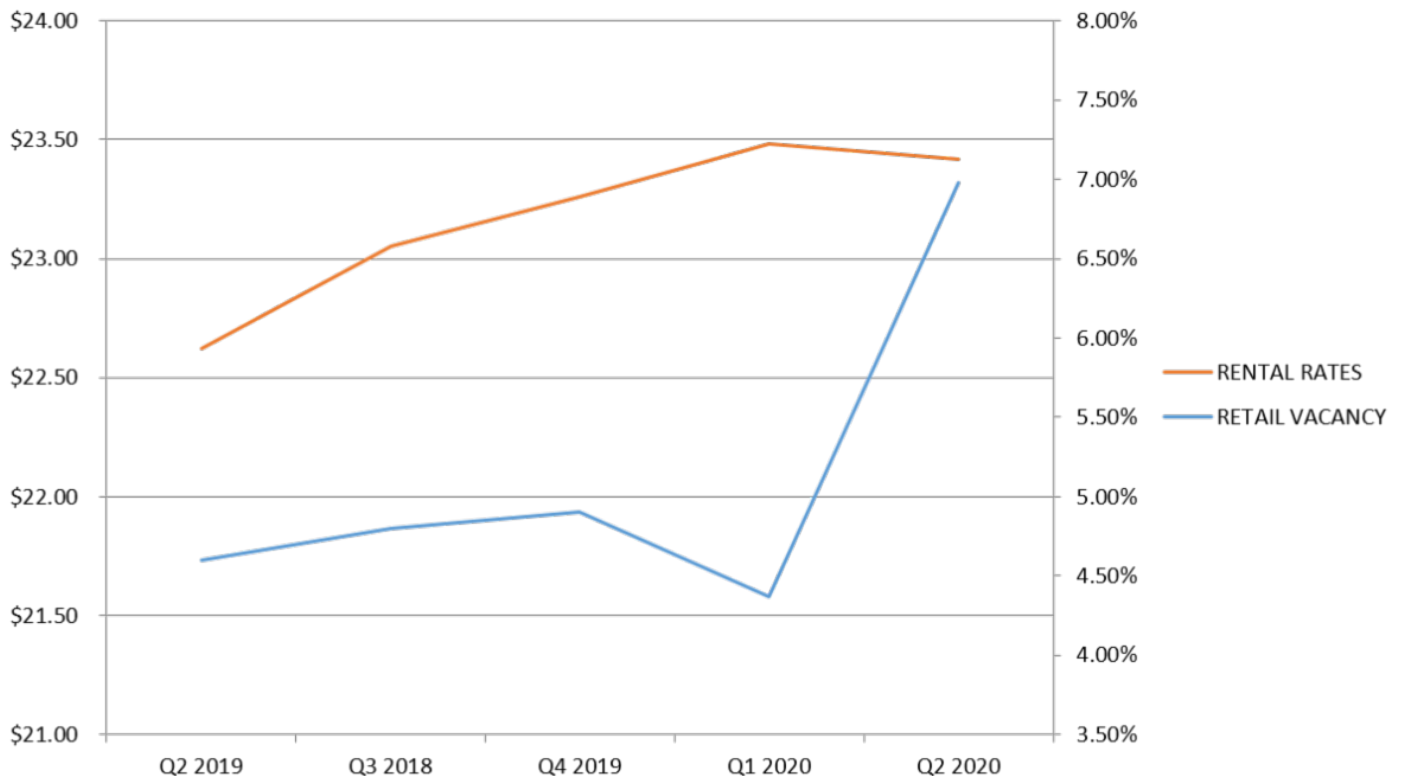


2020 Commercial Market Report: 2nd Quarter

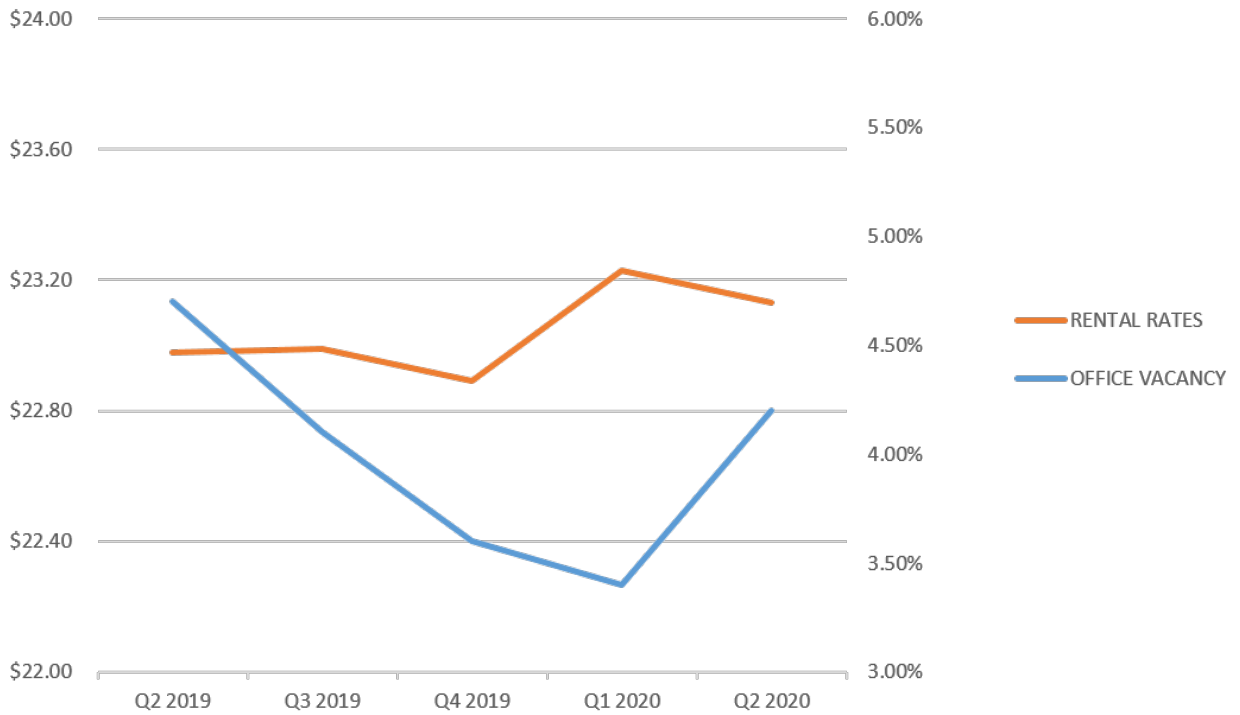
The COVID-19 pandemic has disrupted the lives of so many across the globe. Locally, many of our small businesses were forced to close storefronts and restaurants, laying off thousands, and wreaking havoc on an economy that had just experienced its lowest unemployment rate in the City's history. Vacancy rates for the retail market (those hardest hit by forced closures) increased this quarter and may continue to creep up as federal relief dollars run out. The City's office market remained relatively stable, as have rents.

We will continue to monitor trends and our ongoing efforts to identify programs and resources to assist businesses through these uncertain times. The good news is we've begun the slow process of reopening and safely getting people back to work. New unemployment numbers are down to 9.8% from a high of 10.9%. We are proud of how many landlords and tenants have worked together to find creative solutions to keep businesses going. Manassas is a tight-knit community and together we will all come out of this crisis stronger--maybe with a 'new normal'--but stronger nonetheless. #ManassasStrongerTogether

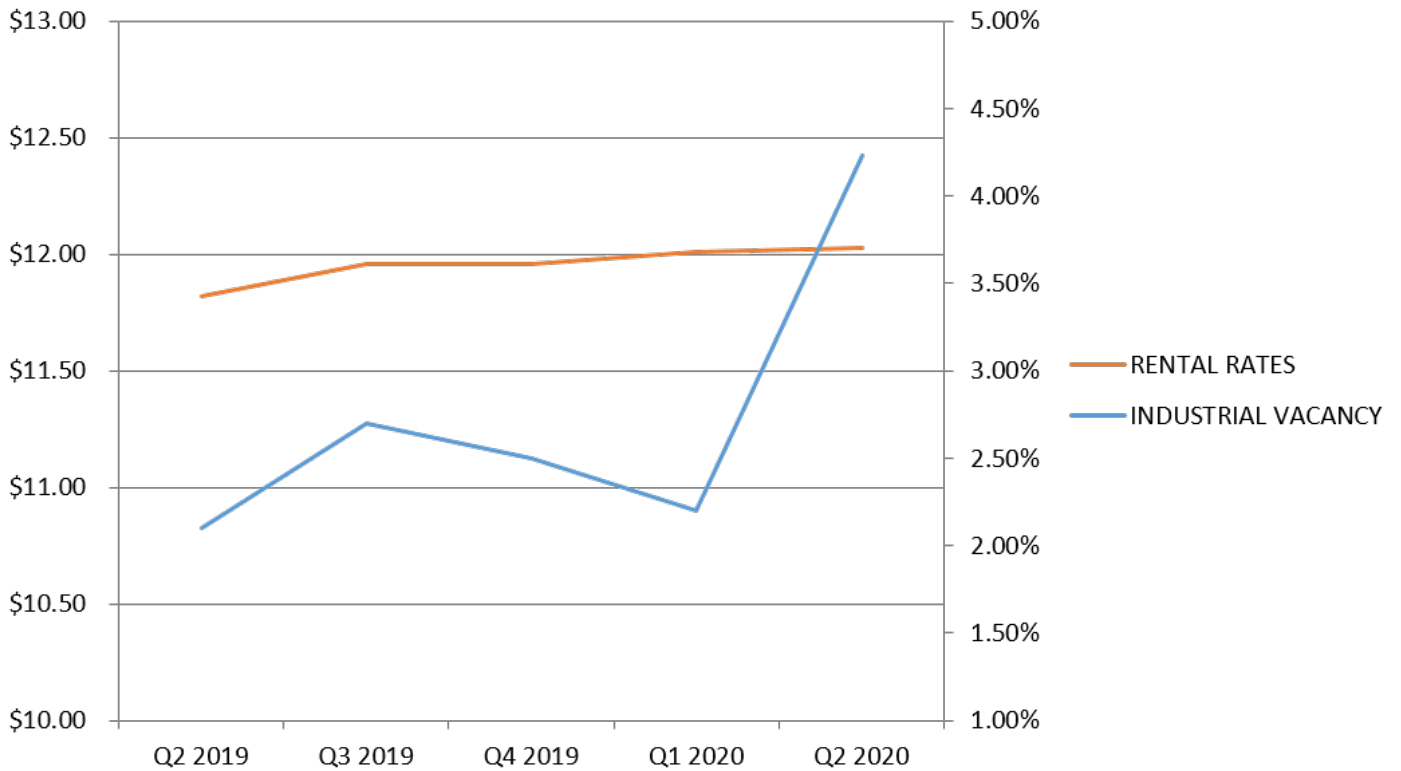
RETAIL MARKET



OFFICE MARKET



INDUSTRIAL/FLEX MARKET





The Department of Economic Development exists, in large degree, to support the businesses in our community. We take that charge very seriously and will continue to share information we feel will be timely, pertinent and helpful to you. This includes links to other agencies and resources that we will send out separately.

We also encourage your feedback. Please share ideas and information you have that would be helpful to our local businesses directly with us either on our FB page ([ChooseManassas](#)) or by email, at: psmall@manassasva.gov or nsmith@manassasva.gov.

COVID-19 Business Resources



The Economic Development Office maintains an inventory of available commercial space which can be found on the City webpage at www.manassasva.gov/ED or call 703-257-8881.