



Photo credit: Roger Snyder

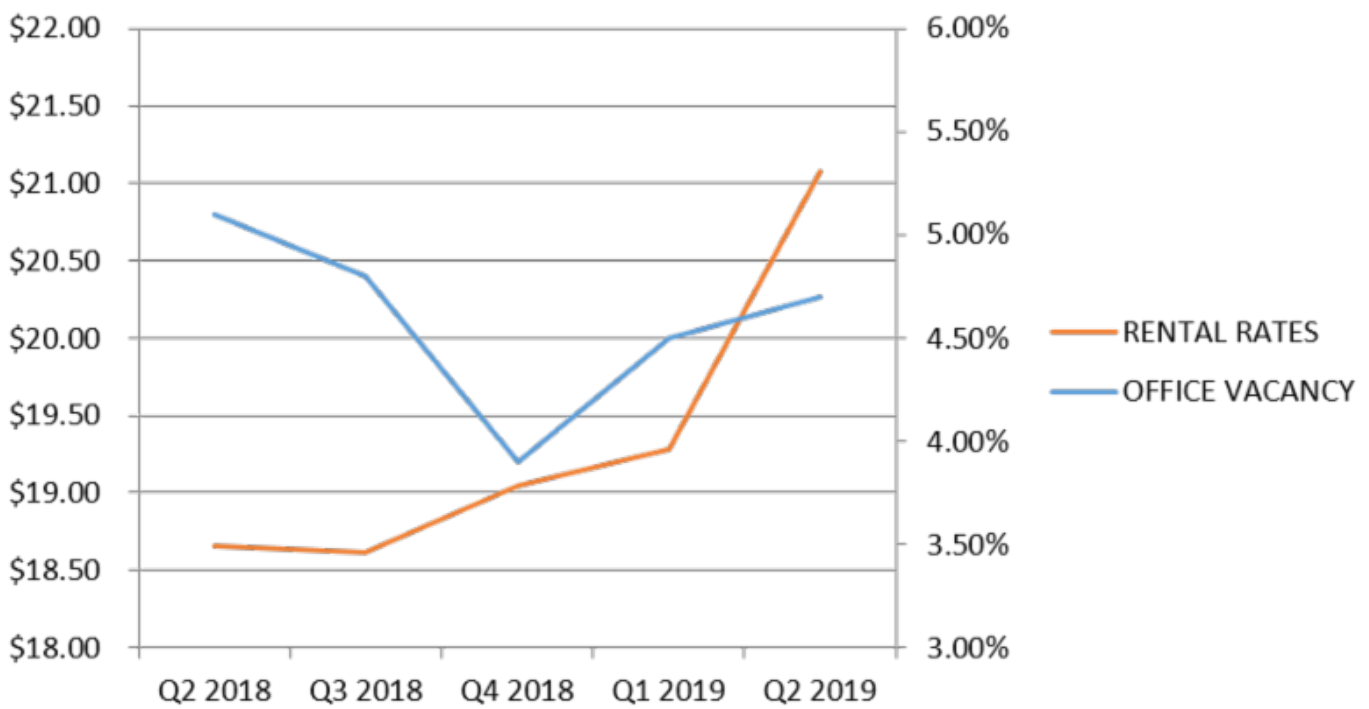
Micron Technology's \$3 billion expansion is well underway. While the headlines in Northern Virginia continue to be focused on *plans* for Amazon's HQ2, here in the City of Manassas we believe action—or a photo of action—speaks louder than words. CNBC agrees and acknowledged the role Micron's expansion played in their selection of Virginia as the "Top State for Business".

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## 2019 Commercial Market Report: 2nd Quarter

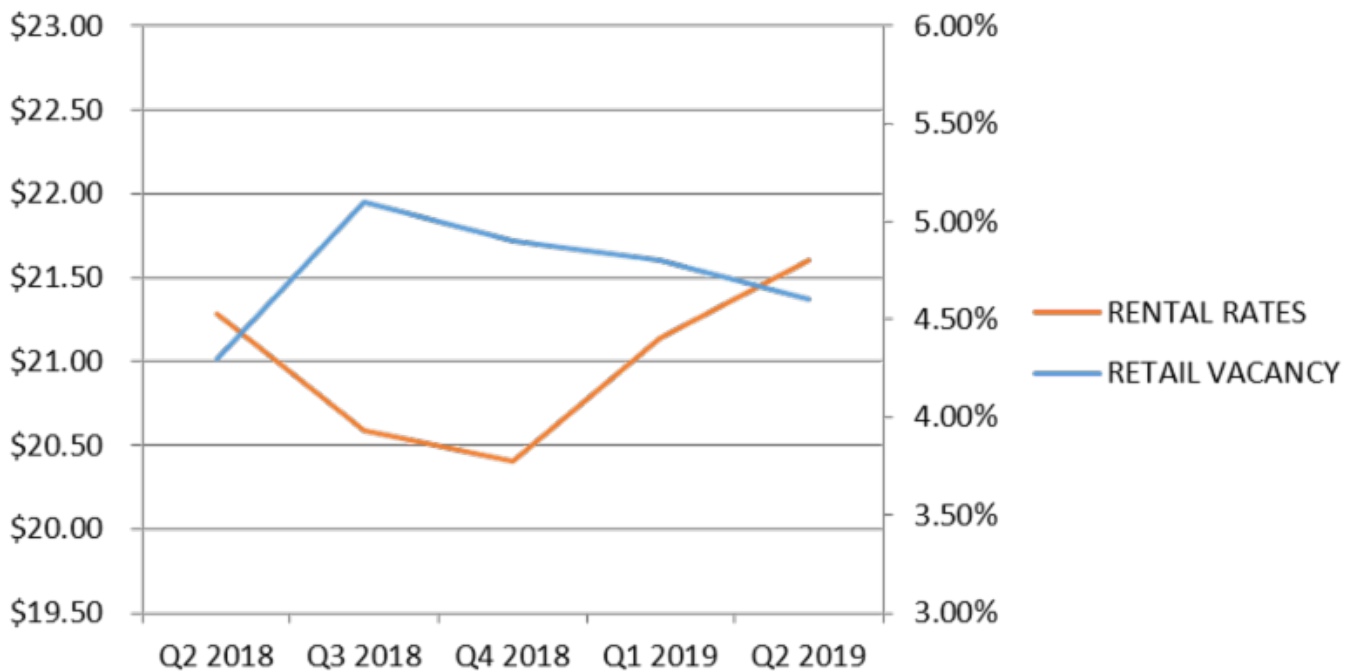
### OFFICE MARKET

At 4.7% vacancy, the City's office product continues to be in high demand resulting in upward pressure on rents. Such a tight market is nearly unheard of in our region—and we aren't complaining! But, we do need new construction. Come and invest in our in our pro-business community and take part in our success.



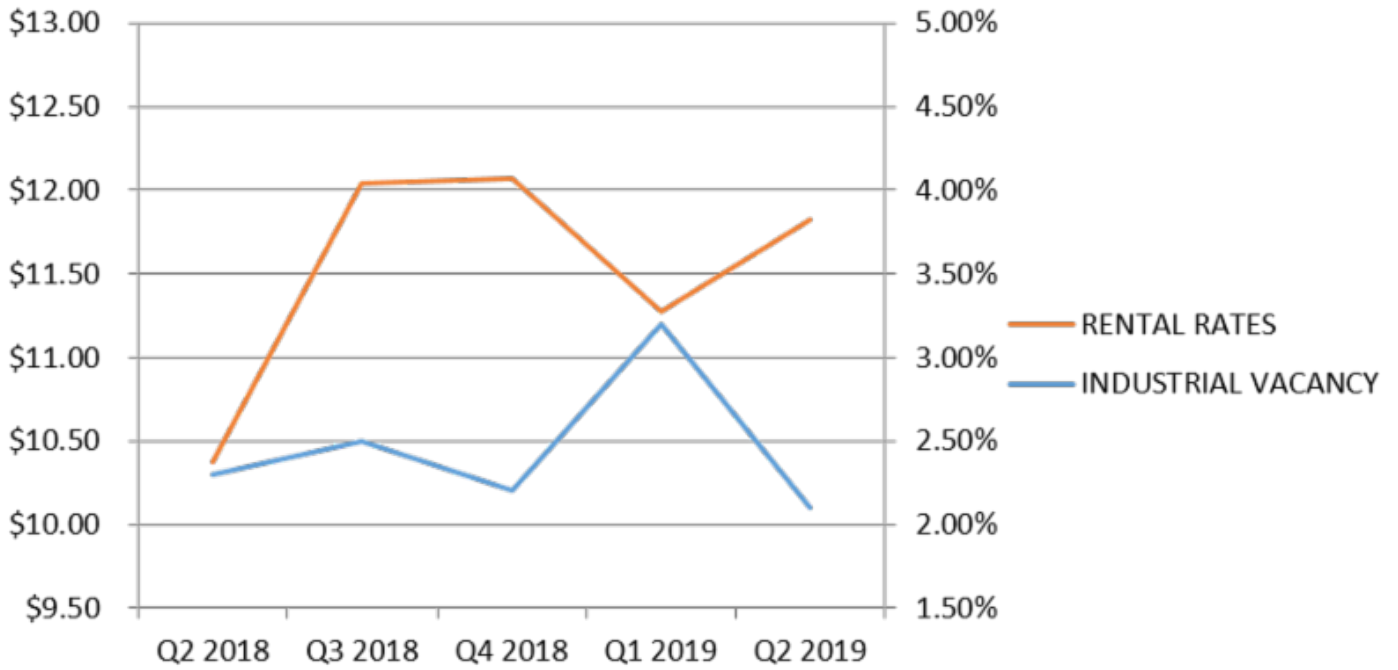
### RETAIL MARKET

The City's retail market continues to thrive as the community increasingly seeks out opportunities to shop and buy local. From the many restaurants and popular retailers on Liberia Avenue to the one of a kind boutiques and cafes in Historic Downtown Manassas, residents and tourists alike are finding Manassas to be the ideal place for shopping and dining. Our competitive rents, far below the regional average, also allow Manassas business owners to keep more of their hard earned revenues.



### INDUSTRIAL/FLEX MARKET

As we've reported each quarter over the last year and a half, quality flex and industrial space continues to be in high demand. With 2.1% vacancy, and no current plans for development, the City may soon be challenged to accommodate new prospects. For now, we're proud of our success.



*The Economic Development Office maintains an inventory of available commercial space which can be found on the City webpage at [www.manassasva.gov/ED](http://www.manassasva.gov/ED) or call 703-257-8881.*